

Important Notes 重要事項

- The Haitong MPF Retirement Fund (the "Retirement Fund") is a registered mandatory provident fund scheme and offers different Constituent Funds[§] which directly invest in or invest through Approved Pooled Investment Funds in, primarily but not limited to, equity, money market instruments and/or fixed income instruments, each with a different risk profile.
- Investors should consider their own risk tolerance level and financial circumstances before making any investment choices in the Retirement Fund. When investors select funds and are in doubt as to whether a certain fund is suitable for themselves (including whether it is consistent with their investment objectives), investors should seek independent financial and/or professional advice and choose the fund(s) most suitable for themselves taking into account their circumstances.
- The investor should not make investment decisions based on this Fund Monitor alone. The investor should always read the MPF Scheme Brochure as amended by the addenda of the Retirement Fund for further details (including risk factors, fees & charges and fund information).
- Investments are subject to risks, including but not limited to investment risks, concentration risks, credit risks (including issuer and counterparty risks), currency risks, interest rate risks and liquidity risks associated with the investment. The value of units may go down as well as up. Past performance is not indicative of future performance. There is no assurance on investment returns and your investment may suffer significant losses.
- 海通MPF退休金(「本退休金」)是一個註冊的強制性公積金計劃，並且提供不同的成分基金[§]以供認購。這些成分基金[§]直接或透過核准匯集投資基金，主要但不限於，投資於股票、貨幣市場工具及/或定息工具，每一成分基金[§]各具不同風險概況。
- 投資者作任何關於本退休金的投資決定前，應考慮其可承受風險程度及財務狀況。如投資者在選擇基金時對某隻基金是否適合其需要有任何疑問時(包括該基金的投資目標與投資者本身的投資目標是否一致)，投資者應尋求獨立的財務及/或專業意見及根據其自身狀況選擇最合適的基金。
- 投資者不應單就此基金便覽提供之資料而作出投資決定。投資者在作投資決定前應參閱本退休金的強積金計劃說明書(經補編修訂)之詳情(包括其風險因素、收費和費用及基金資料)。
- 投資涉及風險，包括但不限於投資風險、集中風險、信貸風險(包括發行商和交易對手風險)、貨幣風險、利率風險及流通性風險。基金單位價值可升亦可跌。往績並不代表將來表現。投資回報並無擔保，而閣下的投資或會承受重大損失。

Developed equity markets, as measured by the MSCI World Index, recorded their strongest monthly rally since April 2022, advancing 9.4% in USD terms in April. U.S. equities modestly outperformed other major regions: the S&P 500 Index rose 10.4%, while the Nasdaq Composite surged 15.3%. European markets lagged, with the STOXX Europe 600 gaining 4.8% in EUR and the FTSE 100 rising 2.0% in GBP. Global fixed income also delivered positive returns, as the Bloomberg Global Aggregate Index (USD) increased by 1.2%.

April 2026 was marked by markets' ability to look past significant geopolitical turbulence and push to new highs. While tensions between the US and Iran remained front and centre—keeping the Strait of Hormuz heavily disrupted and driving Brent crude above USD 110 per barrel by month-end amid repeatedly stalled ceasefire efforts—the prevailing market narrative was one of renewed confidence.

Global equities rallied sharply in a pronounced risk-on move, led by a renewed rotation into artificial intelligence (AI) stocks. The S&P 500 and Nasdaq both reached record highs, while the Philadelphia Semiconductor Index surged nearly 40% over the month. Notably, the rally was broad-based as well as powerful. Growth equities returned 12.4%, significantly outperforming value stocks at 7.2%, underscoring investors' continued enthusiasm for companies exposed to the AI investment cycle.

All Asia-Pacific stock markets posted gains in April, with South Korea's KOSPI Index leading the rally by surging 30.61%. The MSCI Asia Pacific Index (USD-denominated) jumped 13.17% in April, notching its largest monthly gain since April 2025. Easing geopolitical risks served as the primary catalyst. The Asia-Pacific markets had undergone a sharp correction earlier amid geopolitical tensions, leading to a powerful rebound once external risk premiums receded. Major Japanese and South Korean tech giants emerged as the core drivers of the index rally. Samsung Electronics climbed more than 13% over the month, SK Hynix rose around 10%, while Taiwan Semiconductor Manufacturing Company (TSMC) also hit a record high.

Calculated in local currency terms, South Korea's KOSPI Index topped the gain list with a 30.61% rise, followed by the Taiwan TWSE Index (+22.71%), China CSI 300 Index (+8.03%), India SENSEX Index (+6.90%), Japan TOPIX Index (+6.56%), Hong Kong Hang Seng Index (+3.99%), Thailand SET Index (+3.15%), Australia S&P/ASX 100 Index (+2.11%), and Singapore Straits Times Index (+0.56%).

Japan's core Tokyo CPI rose 1.5% year-on-year in April, hitting a more than four-year low and below market expectations of 1.8%. Fuel and education subsidies offset part of the upward pressure on energy costs, with inflation remaining below the Bank of Japan's 2% target for three straight months. The Bank of Japan kept its policy interest rate unchanged at 0.75% in April. Japan's stock market trended sideways in April amid yen exchange rate volatility and divergent corporate earnings reports. Market focus centered on how inflation data would guide the path of monetary policy normalization, as well as the potential drag of slowing overseas demand on export-heavy blue-chip stocks. The USD/JPY exchange rate fluctuated widely in April, closing at 156.63 at month-end with a cumulative monthly decline of approximately 1.32%. (previous: 158.73)

§ "Constituent Funds" is defined in the MPF Scheme Brochure as "a separate pool of assets of the Retirement Fund, which is invested and administrated separately from other assets of the Retirement Fund". In particular, the Constituent Funds under the Retirement Fund include Haitong MPF Conservative Fund, Haitong Korea Fund, Haitong Asia Pacific Fund, Haitong Hong Kong SAR Fund, Haitong Global Diversification Fund, Haitong Age 65 Plus Fund and Haitong Core Accumulation Fund.

§ 在強積金計劃說明書裏，「成分基金」被定義為「指與本退休金的資產分開投資及管理的本退休金的獨立集合資產」。具體而言，本退休金的成分基金包括海通強積金保守基金、海通韓國基金、海通亞太基金、海通香港特區基金、海通環球分散基金、海通65歲後基金及海通核心累積基金。

Fund Manager and Issuer: Haitong International Investment Managers Limited

基金經理及發行人：海通國際投資經理有限公司

China's official manufacturing PMI came in at 50.3 in April, down slightly by 0.1 month-on-month, staying in expansionary territory for two consecutive months and marginally above market expectations of 50.2. A-shares staged a strong rebound in April driven by the combined effect of easing external geopolitical risks and rising domestic policy expectations. The STAR Market 50 and ChiNext Index led the gains, with market sentiment tilting notably toward hard technology and growth tracks. Hong Kong stocks staged a robust recovery amid heightened expectations of Federal Reserve rate cuts and positive policy stimuli from mainland China, led by the Hang Seng Technology Index, while southbound capital recorded substantial net inflows. The USD/CNY exchange rate trended lower in April amid rising Fed rate cut expectations and marginal improvements in China's economic data, closing at 6.83 compared with the previous reading of 6.89.

South Korea's KOSPI Index soared 30.6% in April, marking its biggest monthly gain since January 1998 during the Asian financial crisis. The rally was mainly fueled by the strong boost to the semiconductor industrial chain from the global artificial intelligence (AI) boom. As heavyweight index constituents, Samsung Electronics and SK Hynix surged over 32% and 60% respectively for the month, together contributing the lion's share of the index's gains. Meanwhile, battery sector stocks including LG Energy Solution also posted notable advances. On the macro front, South Korea's semiconductor exports skyrocketed 151.4% year-on-year to a record high. In addition, the government's foreign investment access reforms — including the removal of shareholding restrictions and cuts in transaction taxes and fees — effectively attracted international capital inflows. Although the market saw a single-day pullback toward month-end due to geopolitical jitters and profit-taking, it has formed a triple resonance of earnings improvement, foreign capital return and valuation recovery. The USD/KRW exchange rate trended downward in April, closing at 1474.08 with a monthly depreciation of around 2.16% (previous: 1505.56).

以 MSCI 世界指數衡量，發達市場股市在4月錄得自2022年4月以來最強勁的單月上漲，美元計價下上漲9.4%。美國股市表現小幅領先於其他主要市場，標普500指數上漲10.4%，納斯達克綜合指數大漲15.3%。歐洲市場相對落後，STOXX Europe 600 指數以歐元計上漲4.8%，富時100指數以英鎊計上漲2.0%。全球固定收益市場同樣錄得正回報，彭博全球綜合債券指數（美元）上漲1.2%。

2026年4月，市場展現出在顯著地緣政治不確定性下依然「向前看」的能力，並再度創出新高。儘管美伊緊張關係持續處於市場關注焦點，霍爾木茲海峽的嚴重航運受阻在多輪停火談判反復受挫的背景下，推動布倫特原油價格於月末升破每桶110美元，但整體市場敘事仍以信心修復為主線。全球股市在明顯的風險偏好回升推動下強勁反彈，人工智能（AI）相關股票再度成為資金輪動的核心方向。標普500指數和納斯達克指數雙雙刷新歷史高位，費城半導體指數單月漲幅接近40%。此次上漲不僅幅度可觀，且具有廣泛性：成長股回報率達12.4%，顯著跑贏僅上漲7.2%的價值股，凸顯投資者對深度受益於 AI 投資週期的企業持續保持高度熱情。

4月亞太股市全部上漲，其中韓國KOSPI指數領漲（+30.61%）。4月，MSCI亞太指數（以美元計）大幅上漲13.17%，創下自2025年4月以來的最大月度漲幅，地緣政治風險緩和是首要催化劑。前期亞太市場因地緣沖突調整幅度較深，一旦外部風險溢價回落，反彈力度自然更為猛烈。日韓科技巨頭成為指數上漲的核心引擎，其中三星電子單月漲幅超過13%，SK海力士上漲約10%，臺積電亦創出歷史新高。

以當地貨幣計算，韓國KOSPI指數領漲（+30.61%），其次是臺灣TWSE指數（+22.71%）、中國滬深300指數（+8.03%）、印度SENSEX（+6.90%）指數、日本東證指數（+6.56%）、香港恒生指數（+3.99%）、泰國SET指數（+3.15%）、澳洲標普100指數（+2.11%）、新加坡海峽時報指數（+0.56%）。

日本東京4月核心CPI同比上漲1.5%，創下超過4年來的最低升幅，低於預期的1.8%，反映出燃料和教育補貼部分抵消了能源成本上升的壓力，且已連續3個月低於日本央行2%的通脹目標。日本央行4月維持政策利率0.75%不變。日本4月股市在日元匯率波動與企業財報季分化的雙重影響下呈現震蕩整理態勢，市場焦點集中於通脹數據對貨幣政策正常化路徑的指引以及海外需求放緩對出口型權重的潛在壓制。4月美元兌日元匯率（JPY/USD）呈現寬幅震蕩走勢，月末收於156.63，全月累計下跌約1.32%（前值：158.73）。

4月中國製造業PMI錄得50.3，較上月微降0.1個百分點，連續兩個月處於擴張區間，略高於市場預期的50.2。4月A股在外部地緣風險緩和與內部政策預期升溫的共振下強勢反彈，科創50與創業板指領漲，市場風格顯著向硬科技與成長賽道傾斜。港股在美聯儲降息預期強化與內地政策利好共振下強勁修復，恒生科技指數領漲，南向資金大幅净流入。4月美元兌人民幣匯率（CNY/USD）在美聯儲降息預期升溫與中國經濟數據邊際改善的共振下震蕩回落，收於6.83（前值：6.89）。

4月韓國KOSPI指數大漲30.6%，創下自1998年1月亞洲金融危機以來的最大單月漲幅紀錄。行情的核心驅動力來自全球人工智能（AI）熱潮對半導體產業鏈的強勁拉動，作為指數權重股的三星電子和SK海力士單月漲幅分別達到32%和60%以上，兩者合計貢獻了指數漲幅的絕大部分；與此同時，LG能源解決方案等電池板塊也錄得顯著上漲。宏觀層面，韓國半導體出口同比飆升151.4%至創紀錄水平，疊加政府推行的外資準入改革（取消持股限製、降低交易稅費）有效吸引了國際資本回流，儘管月末受地緣政治擾動及獲利盤回吐影響出現單日回調，但市場整體已形成「盈利改善+外資回流+估值修復」的三重共振格局。4月美元兌韓元匯率呈現震蕩下行走勢，收於1474.08，全月下跌約2.16%（前值：1505.56）。

*With effect from 21 February 2011, Taifook Hong Kong SAR Fund has been changed to Haitong Hong Kong SAR Fund
從2011年2月21日起，大福香港特區基金名稱更改為海通香港特區基金

FUND DESCRIPTOR 基金類型描述

Equity Fund - Hong Kong
股票基金 - 香港

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return* 基金回報(%)*	A	26.15%	10.45%	-0.36%	7.49%	8.81%
	T	26.25%	10.54%	-0.28%	7.58%	9.28%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	34.40%	-9.05%	-15.72%	-16.33%	14.98%	30.82%	5.43%
T	34.52%	-8.98%	-15.65%	-16.27%	15.09%	30.92%	5.44%

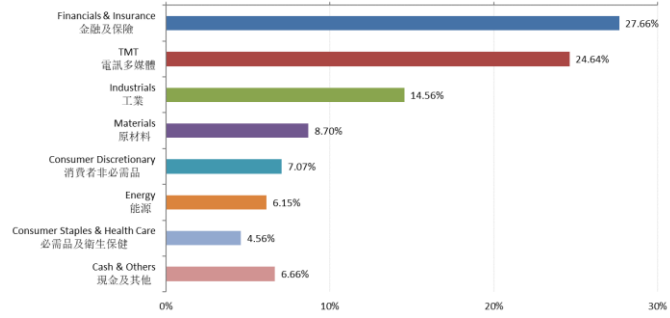
Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 30/04/2026, in Hong Kong Dollars with dividends re-invested. Index return refers to the Hang Seng (Total Return) Index, is sourced from Lipper, in Hong Kong Dollars.
基金回報以理柏於30/04/2026，港元，淨資產價值為基準，收益再投資；指數回報參考理柏·恒生(總回報)指數，以港元結算。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
HSBC Holdings PLC	7.84
Tencent Holdings Ltd	6.61
Alibaba Group Holding Ltd	5.74
China Shenhua Energy Co Ltd	4.05
China Construction Bank Corp	3.91
Weichai Power Co Ltd	3.45
Standard Chartered PLC	3.29
Dongfang Electric Corp Ltd	3.28
Zijin Mining Group Co Ltd	2.98
Montage Technology Co Ltd	2.96

*With effect from 23 March 2021, Haitong Asia Pacific (excluding HK) Fund has been changed to Haitong Asia Pacific Fund
從2021年3月23日起，海通亞太(香港以外)基金名稱更改為海通亞太基金

FUND DESCRIPTOR 基金類型描述

Equity Fund - Asia Pacific
股票基金 - 亞太

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return* 基金回報(%)*	A	79.41%	27.49%	10.40%	7.27%	5.01%
	T	79.51%	27.57%	10.46%	7.32%	5.59%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	16.45%	0.86%	-22.73%	2.77%	13.26%	29.66%	40.28%
T	16.49%	0.92%	-22.70%	2.79%	13.37%	29.66%	40.36%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 30/04/2026, in Hong Kong Dollars with dividends re-invested.
基金回報以理柏於30/04/2026，港元，淨資產價值為基準；收益再投資。

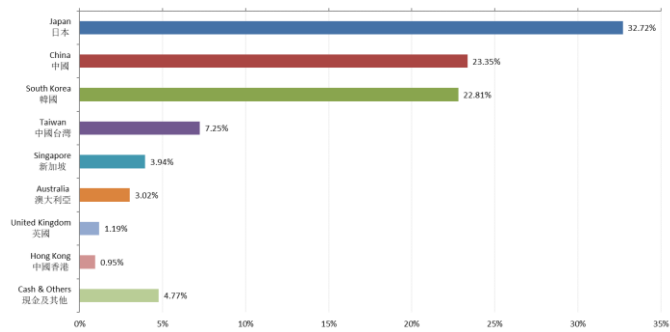
With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY COUNTRY/REGION) 資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Samsung Electro-Mechanics Co Ltd (South Korea 韓國)	7.81
Taiwan Semiconductor Manufacturing Co Ltd (Taiwan 中國台灣)	7.25
Samsung Electronics Co Ltd (South Korea 韓國)	5.08
Kioxia Holdings Corp (Japan 日本)	3.89
Fujikura Ltd (Japan 日本)	3.71
Sumitomo Electric Industries Ltd (Japan 日本)	3.28
Anhui Tongguan Copper Foil Group (China 中國)	2.71
Nitto Boseki Co Ltd (Japan 日本)	2.64
Advantest Corp (Japan 日本)	2.62
Doosan Tesna Inc (South Korea 韓國)	2.56

*With effect from 21 February 2011, Taifook Global Diversification Fund has been changed to Haitong Global Diversification Fund
從2011年2月21日起，大福環球分散基金名稱更改為海通環球分散基金

FUND DESCRIPTOR 基金類型描述

Equity Fund – Global
股票基金 – 環球

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return*	A	59.12%	29.03%	14.85%	14.80%	6.36%
基金回報(%)*	T	59.29%	29.16%	14.96%	14.92%	6.92%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	25.89%	20.65%	-27.37%	21.71%	23.51%	25.16%	23.57%
T	26.01%	20.79%	-27.26%	21.77%	23.64%	25.29%	23.61%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 30/04/2026, in Hong Kong Dollars with dividends re-invested.
基金回報以理柏於 30/04/2026，港元，淨資產價值價格為基準；收益再投資。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

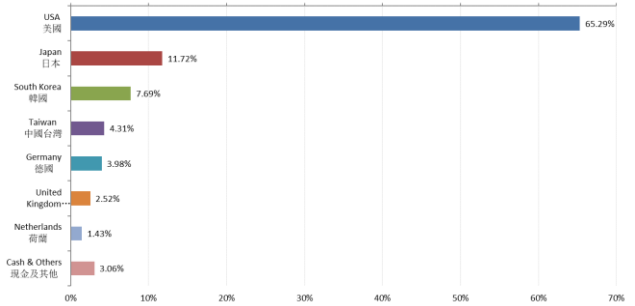
Past performance is not indicative of future performance. 往績並不代表將來表現。

^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY COUNTRY/REGION)

資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產價值之百分比
Seagate Technology Holdings PL (USA 美國)	5.26
Taiwan Semiconductor Manufacturing Co Ltd (Taiwan 中國台灣)	4.31
NVIDIA Corp (USA 美國)	4.30
Kioxia Holdings Corp (Japan 日本)	3.95
Samsung Electro-Mechanics Co Ltd (South Korea 韓國)	3.51
Advanced Micro Devices Inc (USA 美國)	3.04
Curtiss-Wright Corp (USA 美國)	2.84
Siemens Energy AG (Germany 德國)	2.78
Samsung Electronics Co Ltd (South Korea 韓國)	2.65
Microsoft Corp (USA 美國)	2.65

*With effect from 21 February 2011, Taifook Korea Fund has been changed to Haitong Korea Fund
從2011年2月21日起，大福韓國基金名稱更改為海通韓國基金

FUND DESCRIPTOR 基金類型描述

Equity Fund – Korea
股票基金 – 韓國

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率				
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起
Fund Return*	A	164.88%	46.19%	18.21%	9.88%	8.45%
基金回報(%)*	T	164.87%	46.20%	18.20%	9.88%	8.86%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	30.42%	-1.65%	-24.30%	16.69%	-8.23%	84.85%	66.99%
T	30.40%	-1.65%	-24.29%	16.68%	-8.21%	84.79%	67.01%

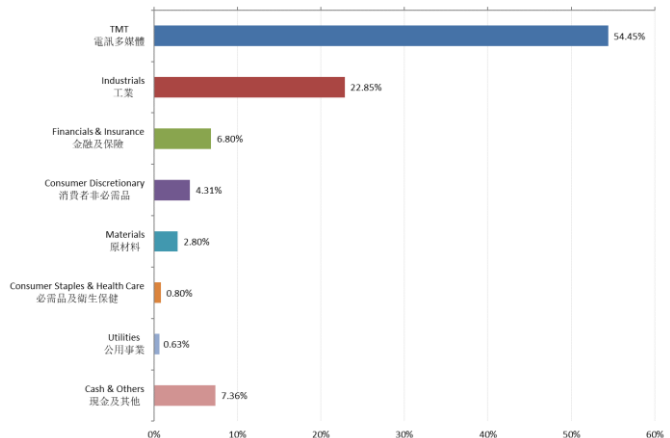
Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 30/04/2026, in Hong Kong Dollars with dividends re-invested. Index return refers to the KOSPI 200 Index and it is sourced from Lipper, in Hong Kong Dollars. This is a capital return index that does not include reinvestment of dividends / income.
基金回報以理柏於 30/04/2026，港元，淨資產價值價格為基準；收益再投資。指數回報參考理柏，KOSPI 200指數，以港元結算。此為資本回報指數，並不包括再投資的派息/收益。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產價值之百分比
Samsung Electro-Mechanics Co Ltd.	9.21
Samsung Electronics Co Ltd	8.65
SK hynix Inc	8.51
Doosan Tesna Inc	4.06
Hanmi Semiconductor Co Ltd	3.52
LG Innotek Co Ltd	3.42
PSK Inc	3.36
Eugene Technology Co Ltd	3.32
HD Hyundai Electric Co Ltd	2.86
HD Hyundai Heavy Industries Co Ltd	2.86

FUND DESCRIPTOR 基金類型描述

Mixed Asset Fund - Global - Maximum Equity 25%
組合資產- 環球 - 最高股票比重25%

FUND PERFORMANCE 基金表現

ANNUALIZED RATE OF RETURN 年度化回報率						
CLASS 類別	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)*	A	14.19%	8.38%	3.47%	不適用▲	3.84%
	T	14.19%	8.38%	3.47%	N/A▲	3.84%

CALENDAR YEAR RETURN 每公曆年度回報							
CLASS 類別	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	11.29%	1.88%	-15.42%	9.02%	6.27%	9.51%	5.39%
T	11.29%	1.88%	-15.42%	9.02%	6.27%	9.51%	5.39%

Fund return is on an NAV-to-NAV (net asset value) basis as of 30/04/2026, in Hong Kong Dollars with dividends reinvested; From 1-Apr-2019 onwards, the Reference Portfolio for each of the constituent funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index") (formerly known as Citi MPF World Government Bond Index (the "Citi Index")) for the period from 1-Apr-2017 to 31-Mar-2019).

Reference Portfolio of the Age 65 Plus Fund: 20% FTSE MPF All-World Index (HKD unhedged total return) + 77% FTSE MPF World Government Bond Index (HKD hedged total return) + 3% cash or money market instruments providing a return at MPF Prescribed Savings Rate (HKD unhedged total return), inclusive of re-investment of dividends / coupons / other incomes. The reference portfolio is reported net-of fees on a calendar day basis, assuming a payment of services (e.g. management fees) of 0.75% p.a. of NAV and out-of-pocket expenses of 0.20% p.a. of NAV.

基金回報以 30/04/2026 之港幣淨資產價值為基準，收益再投資；由 2019 年 4 月 1 日起，在預設投資策略下各成分基金之參考投資組合為 FTSE Russell 使用富時強種金環球指數 ("FTSE Index") 及富時強種金世界國債指數 ("FTSE FI Index") (由 2017 年 4 月 1 日至 2019 年 3 月 31 日期間，前稱花旗強種金世界國債指數 ("花旗指數")) 計算，65 歲後基金之參考投資組合：20% 富時強種金環球指數 (港幣非對沖總回報) + 77% 富時強種金世界國債指數 (港幣對沖總回報) + 3% 提供強種金訂明儲蓄利率回報的現金或貨幣市場工具 (港幣非對沖總回報)，包括股息 / 利息 / 其他收入的重新投資。參考投資組合的計算是扣除費用後以曆日來計算，其中假設淨資產價值 0.75% 年度的服務費 (例如管理費) 和淨資產價值 0.20% 年度的經常性實付開支。

Past performance is not indicative of future performance. 往績並不代表將來表現。

Source: Haitong International Investment Managers Limited. 資料來源: 海通國際投資經理有限公司。

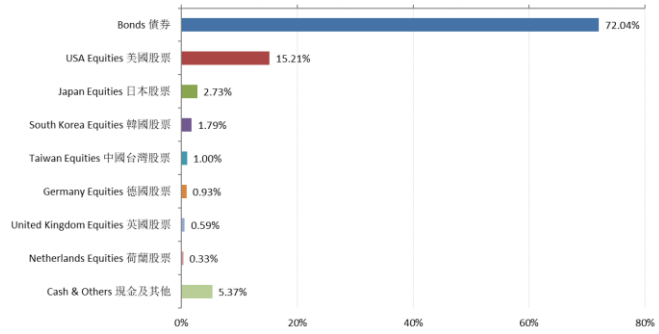
** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合單位呈現

▲ Country/Region is defined as where the domicile of the company is registered
▲ 國家和地區按公司註冊地劃分

▲ Fixed deposit rates 定期存款利率
▲ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY COUNTRY/ REGION)

資產分佈 (國家/地區)▲**



TOP TEN HOLDINGS 十大持股

Securities 證券	% of Net Asset Value 佔淨資產價值之百分比
DB Float 08/04/31	2.78
TIANFS 5.2 02/12/28	2.78
RFGB 1 1/2 09/15/32	2.21
UBS Float 09/23/31	2.09
T 3 7/8 03/31/28	2.08
LLOYDS 6 5/8 PERP	2.05
CINDBK 6 12/05/33	1.79
T 3 7/8 04/30/31	1.73
SPGB 5.15 10/31/28	1.71
FRTR 3 1/2 11/25/33	1.62

FUND DESCRIPTOR 基金類型描述

Mixed Asset Fund - Global - Maximum Equity 65%
組合資產 - 環球 - 最高股票比重65%

FUND PERFORMANCE 基金表現

ANNUALIZED RATE OF RETURN 年度化回報率						
CLASS 類別	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)*	A	36.85%	19.59%	9.95%	不適用▲	9.58%
	T	36.83%	19.60%	9.95%	N/A▲	9.66%

CALENDAR YEAR RETURN 每公曆年度回報							
CLASS 類別	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	19.13%	11.59%	-21.34%	15.83%	15.52%	18.67%	14.98%
T	19.08%	11.58%	-21.32%	15.80%	15.55%	18.65%	14.98%

Fund return is on an NAV-to-NAV (net asset value) basis as of 30/04/2026, in Hong Kong Dollars with dividends reinvested; From 1-Apr-2019 onwards, the Reference Portfolio for each of the constituent funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index") (formerly known as Citi MPF World Government Bond Index (the "Citi Index")) for the period from 1-Apr-2017 to 31-Mar-2019).

Reference Portfolio for Core Accumulation Fund: 60% FTSE MPF All-World Index (HKD unhedged total return) + 37% FTSE MPF World Government Bond Index (HKD hedged total return) + 3% cash or money market instruments providing a return at MPF Prescribed Savings Rate (HKD unhedged total return), inclusive of re-investment of dividends / coupons / other incomes. The reference portfolio is reported net-of fees on a calendar day basis, assuming a payment of services (e.g. management fees) of 0.75% p.a. of NAV and out-of-pocket expenses of 0.20% p.a. of NAV.

基金回報以 30/04/2026 之港幣淨資產價值為基準，收益再投資；由 2019 年 4 月 1 日起，在預設投資策略下各成分基金之參考投資組合為 FTSE Russell 使用富時強種金環球指數 ("FTSE Index") 及富時強種金世界國債指數 ("FTSE FI Index") (由 2017 年 4 月 1 日至 2019 年 3 月 31 日期間，前稱花旗強種金世界國債指數 ("花旗指數")) 計算，核心累積基金的參考投資組合：60% 富時強種金環球指數 (港幣非對沖總回報) + 37% 富時強種金世界國債指數 (港幣對沖總回報) + 3% 提供強種金訂明儲蓄利率回報的現金或貨幣市場工具 (港幣非對沖總回報)，包括股息 / 利息 / 其他收入的重新投資。參考投資組合的計算是扣除費用後以曆日來計算，其中假設淨資產價值 0.75% 年度的服務費 (例如管理費) 和淨資產價值 0.20% 年度的經常性實付開支。

Past performance is not indicative of future performance. 往績並不代表將來表現。

Source: Haitong International Investment Managers Limited. 資料來源: 海通國際投資經理有限公司。

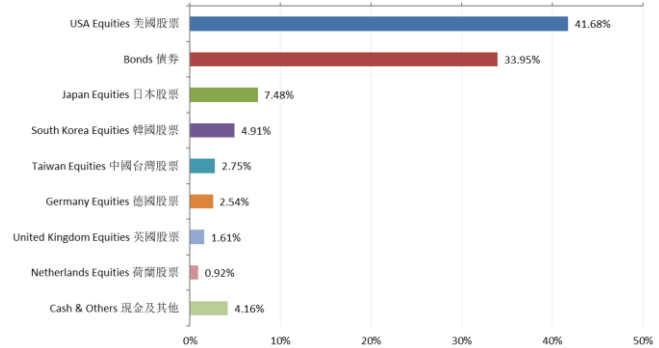
** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合單位呈現

▲ Country/Region is defined as where the domicile of the company is registered
▲ 國家和地區按公司註冊地劃分

▲ Fixed deposit rates 定期存款利率
▲ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY COUNTRY/ REGION)

資產分佈 (國家/地區)▲**



TOP TEN HOLDINGS 十大持股

Securities 證券	% of Net Asset Value 佔淨資產價值之百分比
Seagate Technology Holdings PL	3.36
Taiwan Semiconductor Manufacture	2.75
NVIDIA Corp	2.75
Alphabet Inc	2.67
Kioxia Holdings Corp	2.52
Samsung Electro-Mechanics Co L	2.24
Advanced Micro Devices Inc	1.94
Curtiss-Wright Corp	1.81
Siemens Energy AG	1.78
Samsung Electronics Co Ltd	1.69

*With effect from 21 February 2011, Taifook MPF Conservative Fund has been changed to Haitong MPF Conservative Fund
從2011年2月21日起，大福強積金保守基金名稱更改為海通強積金保守基金

FUND DESCRIPTOR 基金類型描述

Money Market Fund – Hong Kong
貨幣市場基金 – 香港

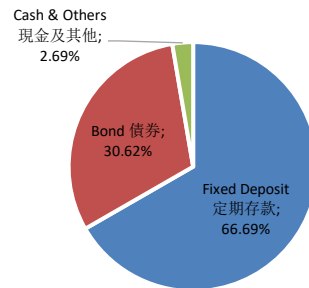
FUND PERFORMANCE 基金表現

CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)	A	1.96%	2.94%	2.06%	1.31%	0.89%
	T	2.00%	2.99%	2.10%	1.36%	0.97%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	0.62%	0.09%	0.27%	3.53%	3.58%	2.28%	0.62%
T	0.79%	0.00%	0.43%	3.55%	3.60%	2.35%	0.64%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 30/04/2026, in HK Dollars with dividends re-invested. 基金回報以理柏於30/04/2026，港元，淨資產價值價格為基準；收益再投資。
Past performance is not indicative of future performance. 往績並不代表將來表現。
Fees and charges of an MPF Conservative Fund can be deducted from either (i) the asset of the fund or (ii) Members' accounts by way of unit deduction. Haitong MPF Conservative Fund uses method (i) and, therefore, any unit prices / net asset value / fund performance quoted for the fund have incorporated the impact of fees and charges.
強積金保守基金的收費可(i)透過扣除資產收取；或(ii)透過扣除成員帳戶中的單位收取。而海通強積金保守基金採用收費方式(i)，故該基金任何列出之單位價格 / 淨資產價值 / 基金表現已反映收費之影響。
△ Fixed deposit rates 定期存款息率
※ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)



TOP TEN HOLDINGS 十大資產

	% of Net Asset Value 佔淨資產值之百分比
CHOHIN 2.73 07/30/26	3.55
QNBK 4.21 03/17/27	2.68
HKMTGC 4.115 07/17/26	2.67
NCBKSG 3.1 01/12/27	2.67
KDB 2.9 06/11/26	2.66
KIWI 1.3 06/16/26	2.66
Agricultural Bank of China 2.3000%△ 15-07-2026※	2.32
China Zheshang Bank 2.5500%△ 31-07-2026※	2.12
Shanghai Pudong Development Bank 2.5000%△ 07-05-2026※	1.95
Chong Hing Bank 2.2700%△ 02-06-2026※	1.89

Note: Calendar Year Total Performance is a single-period return which refers to the fund performance during the period from 1 January to 31 December in any given year. Fund return is sourced from Lipper on an offer to offer basis – as of 30/04/2026 in HKD with dividends re-invested. 註：公曆年度總表現是單一期間回報，所列載的基金表現是指任何一年由1月1日至12月31日的回報。基金回報以理柏於30/04/2026以港元認購價格計算，收益再投資。資料來源：海通國際投資經理有限公司。

*Performance is calculated from the inception date of each class of funds. 表現由各基金類別成立日開始計算。

Note: Fund return is on an offer to offer basis – as of 30/04/2026 in HKD with dividends re-invested. Source: Haitong International Investment Managers Limited.
註：基金回報以30/04/2026以港元認購價格計算，收益再投資。資料來源：海通國際投資經理有限公司。

For additional details on our approach to managing Climate-related Risks, please refer to the following documents available on our website 如需進一步了解我們對氣候風險的管理方法，請參考我們的網站上以下文件：

- Baseline requirements 基準披露： https://www.gthtam.com.hk/hti_content/images/funds/Haitong_China_A-Share_Investment_Fund/Announcement/142/en-US/Haitong%20Low%20Carbon%20Pioneer%20Equity%20Fund%20-%20Our%20approach%20to%20climate%20risk%20management%20-%2020220819.pdf
- Enhanced standards 強化披露： https://www.gthtam.com.hk/hti_content/images/funds/Haitong_China_A-Share_Investment_Fund/Announcement/145/en-US/Haitong%20Low%20Carbon%20Pioneer%20Equity%20Fund%20-%20Our%20approach%20to%20Climate%20Risk%20Management%20-%20Enhanced%20Disclosure%20-%2020221118.pdf

Warnings 注意：

- Investments are subject to risks and the value of units may go down as well as up, which may cause the loss of accrued benefits. Past performance is not indicative of future performance. 投資涉及風險，單位價值可升亦可跌，可為累積權益帶來損失。往績並不代表將來表現。
- These Constituent Funds may not be suitable for all investors. 此等成分基金或許並非都適合所有投資者。
- Haitong Korea Fund, Haitong Asia Pacific Fund and Haitong Global Diversification Fund which invest in emerging markets will be subject to higher volatility, liquidity, political, legal and currency risks. 投資於新興市場的海通韓國基金、海通亞太基金及海通環球分散基金當中涉及特別風險包括較高的波動性、流動性限制、政治、法律及貨幣風險等因素。
- Haitong Korea Fund and Haitong Hong Kong SAR Fund which invest in a single market will be subject to higher concentration risk than funds following a more diversified investment policy. 投資於單一市場的海通韓國基金及海通香港特區基金當中涉及的集中風險高於採取較分散投資策略的基金。

Disclaimer 免責聲明：

- This Fund Monitor is neither an offer nor solicitation to purchase/redeem units of any of the funds mentioned herein or constitutes a guide to the future performance of the same. 本基金便覽並不視作認購 / 贖回基金單位的邀請或建議，或作為基金將來表現的指標。
- Certain information contained in this Fund Monitor is provided by third parties. Haitong International Investment Managers Limited uses its best endeavors to ensure the information and sources used are reliable and that the views and opinions provided herein are given in good faith. Please seek appropriate professional advice if you are in doubt of any information contained herein. 本基金便覽內容某些資料是由第三者所提供，海通國際投資經理有限公司會真誠地盡力確保該資料及所提供意見的可靠性。若閣下對基金便覽有任何疑問，請尋求適當的專業意見。